

Economic Update – A Note From Blue Chip Wealth Management



As you are probably aware we have unavoidably been affected by major international economic jolts over the past year and in particular over the past few weeks. As we work through this somewhat disconcerting period in our financial lives we would like to share some thoughts.

1. You are not alone. The effects on your superannuation and/or investment portfolio may be significant. However everyone will be feeling the same sense of disappointment as their investment portfolio suffers from value volatility.
2. Markets go up...and they go down. For those of you close to retirement, it is useful to appreciate that we have had a good run in recent years and a long-term view needs to be taken with any investment.
3. With regards to your share portfolio or equity funds, it is relevant to remember that loss in value is only felt when you sell. Have a careful look at where you are and remember that any investment is for the long term and there are usually fluctuations, up and down, along the way. We strongly recommend you get good advice before making any major changes.
4. Focus on your own situation. Take a careful look and try to objectively assess your ability to ride out any downturns in the market. Working with your financial planner and/or accountant may help you understand the financial realities facing you and your ability to meet commitments in different scenarios.

If you are concerned about your financial situation or would like to discuss contingencies or insurance options that may be available to you please contact one of the team at Blue Chip Wealth Management on 02 9967 2180.

Kind regards

Graham Slip
MANAGING DIRECTOR

Graham Slip, Authorised Representatives of
Professional Investment Services Pty Ltd
ABN 11 074 608 558
Australian Financial Services Licence Number 234951